



**AEON Credit Service (M) Berhad**  
(412767-V) (Incorporated in Malaysia)

**CONDENSED INCOME STATEMENT**

**FOR THE SECOND QUARTER ENDED 20 AUGUST 2009**

	Note	Unaudited Individual quarter 3 months ended		Unaudited Cumulative quarter 6 months ended	
		20.08.2009	20.08.2008	20.08.2009	20.08.2008
		RM'000	RM'000	RM'000	RM'000
Revenue		52,306	44,824	103,843	87,139
Total operating expenses		(38,852)	(33,710)	(78,191)	(65,425)
Other operating income		12,323	10,526	23,563	19,502
<b>Profit from operations</b>		<b>25,777</b>	<b>21,640</b>	<b>49,215</b>	<b>41,216</b>
Finance costs		(7,595)	(6,212)	(14,660)	(12,097)
<b>Profit before taxation</b>		<b>18,182</b>	<b>15,428</b>	<b>34,555</b>	<b>29,119</b>
Taxation	B4	(4,690)	(4,043)	(8,863)	(7,602)
<b>Net profit for the period</b>		<b>13,492</b>	<b>11,385</b>	<b>25,692</b>	<b>21,517</b>
Attributable to :					
- Equity holders of the Company		13,492	11,385	25,692	21,517
- Minority interests		-	-	-	-
		<b>13,492</b>	<b>11,385</b>	<b>25,692</b>	<b>21,517</b>
<b>Earnings per share attributable to equity holders of the Company :</b>					
Basic (sen)	B12	11.24	9.49	21.41	17.93
Diluted (sen)	B12	-	-	-	-

The Condensed Income Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2009 and the accompanying notes to the quarterly report attached hereto.



## AEON Credit Service (M) Berhad

(412757-V) (Incorporated in Malaysia)

### CONDENSED BALANCE SHEET AS AT 20 AUGUST 2009

	Note	Unaudited As at 20.08.2009 RM'000	Audited As at 20.02.2009 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		22,970	24,820
Other Investment		1,797	1,797
Trade Receivables (non-current portion)		<u>352,000</u>	<u>323,325</u>
		<u>376,767</u>	<u>349,942</u>
<b>Current assets</b>			
Trade Receivables (current portion)		560,819	549,534
Other receivables, deposits & prepayments		22,210	8,184
Cash and bank balances		<u>15,068</u>	<u>2,462</u>
		<u>598,097</u>	<u>560,180</u>
<b>TOTAL ASSETS</b>		<u>974,864</u>	<u>910,122</u>
<b>EQUITIES AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital		60,000	60,000
Reserves		<u>171,329</u>	<u>155,843</u>
		<u>231,329</u>	<u>215,843</u>
<b>Minority interests</b>		-	-
<b>Total equity</b>		<u>231,329</u>	<u>215,843</u>
<b>Non-current liability</b>			
Borrowings	B8	437,738	358,529
Deferred tax liabilities		<u>1,439</u>	<u>2,386</u>
		<u>439,177</u>	<u>360,915</u>
<b>Current liabilities</b>			
Payables & accruals		48,430	50,035
Borrowings	B8	245,398	276,279
Current tax liabilities		<u>10,530</u>	<u>7,050</u>
		<u>304,358</u>	<u>333,364</u>
<b>Total liabilities</b>		<u>743,535</u>	<u>694,279</u>
<b>TOTAL EQUITIES AND LIABILITIES</b>		<u>974,864</u>	<u>910,122</u>
		<b>RM</b>	<b>RM</b>
<b>Net assets per share attributable to equity holders of the Company</b>		<b>1.93</b>	<b>1.80</b>

The Condensed Balance Sheet should be read in conjunction with the audited financial statements of the Company as at 20 February 2009 and the accompanying notes to the quarterly report attached hereto.



## AEON Credit Service (M) Berhad

(412767-V) (Incorporated in Malaysia)

### CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 20 AUGUST 2009

	Attributable to Equity Holders of the Company				Minority Interests RM'000	Total Equity RM'000
	Non - distributable		Distributable			
	Share capital RM'000	Other reserves RM'000	Retained earnings RM'000	Total RM'000		
<b>Quarter ended 20 August 2008</b>						
At 21 February 2008	60,000	56,147	65,430	181,577	-	181,577
Final dividend paid in respect of the financial year ended 20 February 2008			(6,607)	(6,607)	-	(6,607)
Net profit for the period	-	-	21,517	21,517	-	21,517
<b>At 20 August 2008</b>	<b>60,000</b>	<b>56,147</b>	<b>80,340</b>	<b>196,487</b>	<b>-</b>	<b>196,487</b>
<b>Quarter ending 20 August 2009</b>						
At 21 February 2009	60,000	56,147	99,696	215,843	-	215,843
Final dividend paid in respect of the financial year ended 20 February 2009	-	-	(10,206)	(10,206)	-	(10,206)
Net profit for the period	-	-	25,692	25,692	-	25,692
<b>At 20 August 2009</b>	<b>60,000</b>	<b>56,147</b>	<b>115,182</b>	<b>231,329</b>	<b>-</b>	<b>231,329</b>

The Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2009 and the accompanying notes to the quarterly report attached hereto.



## AEON Credit Service (M) Berhad

(412767-V) (Incorporated in Malaysia)

### CONDENSED CASH FLOW STATEMENT FOR THE SECOND QUARTER ENDED 20 AUGUST 2009

	Cumulative quarter ended	
	20.08.2009	20.08.2008
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	34,555	29,119
Adjustment for:		
Depreciation	5,676	4,888
Interest expense	14,660	12,097
Gain on disposal of plant and equipment	-	(5)
Plant and equipment written off	-	(3)
Operating profit before working capital changes	54,891	46,096
(Increase)/Decrease in working capital:		
Change in receivables, deposits and prepayment	(53,986)	(81,456)
Change in payables and accruals	(349)	13,003
Cash generated in operations	556	(22,357)
Income tax paid	(6,330)	(4,311)
Interest paid	(15,916)	(10,839)
<b>Net cash used in operating activities</b>	<b>(21,690)</b>	<b>(37,507)</b>
<b>Cash flows from investing activity</b>		
Acquisition of plant and equipment	(3,826)	(6,427)
Proceeds from disposal of plant and equipment	-	86
<b>Net cash used in investing activity</b>	<b>(3,826)</b>	<b>(6,341)</b>
<b>Cash flows from financing activities</b>		
Repayment of bank borrowings	(116,108)	(105,227)
Proceeds from revolving credit, term loans, medium term notes	164,437	154,110
Dividend paid to ordinary shareholders of the Company	(10,206)	(6,607)
<b>Net cash generated from financing activities</b>	<b>38,122</b>	<b>42,276</b>
Net increase in cash and cash equivalents	12,606	(1,572)
Cash and cash equivalents at beginning of period	2,462	2,177
<b>Cash and cash equivalents at end of period</b>	<b>15,068</b>	<b>605</b>
<b>Cash and cash equivalents</b>		
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:		
Cash and cash equivalents	15,068	2,580
Bank overdrafts	-	(1,975)
	15,068	605

The Condensed Cash Flow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2009 and the accompanying notes to the quarterly report attached hereto.